I. PORTFOLIO OVERVIEW

II. DEALS

1. POWER: DEVELOPMENT OF POWER TRANSMISSION LINES
2. ICT & TELECOMS: ICT INFRASTRUCTURE (BROADBAND) ROLLOUT
3. MEDIA & ENTERTAINMENT: FILM & MUSIC ACADEMY
4. HEALTHCARE: PHARMACEUTICAL AND BIOMEDICAL HUB
5. ENERGY: EAST AFRICA NEW FUELS REFINERY PROJECT
A total of 136 deals with a total value of $87,517 Billion, of which 83 deals met the criteria for onboarding into the AIF 2021 pipeline:

- 45 Boardroom deals with a Deal value of $57.383 Billion,
- 25 B2B deals valued at $2.604 Billion and
- 13 Gallery deals valued at $1.330 Billion.

All 136 deals represented 26 countries cutting across the following sectors: Energy & Power; Infrastructure-Transport/Logistics; Healthcare; Funds; Mining; Agriculture; Hospitality & Tourism; Industry & Trade; ICT & Telecoms; Urban Development and Hosing & Real Estate, Creative Industry.

Deal Pipeline Summary
- With about 17% of deals requiring Capital Raise, a larger share of deals require assistance to bankability, as outlined in this chart:
Of the 45 curated Boardroom deals, a total of 3.8 million jobs, both direct and indirect jobs are expected to be created with around 1 million jobs targeting women and women entrepreneurs, and another 1 million jobs for the youth. The Coverage and Sectoral break down of the $57.38 Billion Boardroom deals is highlighted in the graphs below:
Construction of 2 Power Transmission Lines under a long-term PPP framework
  ✓ A 400kV over 165km
  ✓ 220kV over 72km
✓ Development cost of $386 Million and a funding ASK of $289 Million in debt financing and matching guarantee.
✓ Debt to equity ratio of 75:25 debt to equity ratio with the $97 Million of equity
✓ Target Equity IRR of 15%.
✓ Construction is due in Jan 2023 with an expected Commercial Operations Date (COD) in July 2024.

Final Feasibility phase, the project will complete Permits, Licenses and Concession Agreements in Q1 2022.
✓ Environment and RAP studies commenced in November 2021.
✓ Strategic equity Partner has been confirmed alongside the AIF’s founder Partner with a wider project team of technical, legal and transaction advisors.
✓ The Project will unlock private sector capital for transmission infrastructure
ICT & TELECOMS
BROADBAND ROLLOUT PROJECT

TRANSACTION OVERVIEW

✓ Provision of broadband internet access services to SMEs and residential customers in West Africa, operating largest FTTP last mile network of 38,000 premises.
✓ Extension of Sponsor’s network to 352,770 premises in 5 years, and in 10 years up to 862,816
✓ Development cost of $116 Million, with an ASK of $50 Million of debt to cover year 1 development.
✓ Debt to equity of 73:27 (approximately $85 Million to $31 Million).
✓ Business model supported by the low fibre penetration in the sub region – about 1% for 2G served areas, and a lower percentage for 4G low fibre penetration.

PROJECT STATUS

✓ All licenses have been secured:  • FWA license: 5.4GHz covering several cities (renewable annually)  • ISP license: National coverage (renewable every 5 years)  • Private Network Links (PNL)
✓ Between 2015 and 2020, the Sponsor recorded operational growth of 12.4% CAGR in active subscribers as well as a revenue growth of ~13% in the last 3 years.
✓ Project by numbers: development period (18 months); cities covered (6); owned fibre across the country (762Km); Premises connected (38,650); FTTP subscribers (13,093).
✓ Sponsor with 40 years of experience in Film and Music Distribution industry.
✓ Construction and operation of a film and music entertainment academy: Theatres, Studios, Student accommodation, Classrooms, Administrative buildings and other value-added services.
✓ Development cost of $140.2 Million, with a funding ASK of $98,15 Million in debt.
✓ Debt to equity ratio of 70:30 and a target Equity IRR of 14%.
✓ Academy launch due Q2 2024.

✓ Site capacity study, Financial feasibility, Due diligence, Selection of technical partners are due to be completed end Q1 2022.
✓ A major British Film Academy has been identified to be joint operators of the Academy. Prominent Film Schools have been engaged to design and deliver exchange programs.
✓ A hub consists of an Industrial Park; a logistics distribution platform; Research and Development (R&D); and a Solar Power Plant to serve the hub.

✓ A “One Health” hub producing human, animal, and environmental health solutions, setup as a PPP with a minority stake for the government.

✓ Development cost of $79.4 Million, with a debt-to-equity ratio of 80:20 and projected IRR of over 13%. Pre-feasibility studies have been completed.

✓ $530 Million of investments through its tenants and creating over 3,000 direct jobs and a projected significant reduction in the circulation of fake medicine in the region.
A joint venture between 4 large private sector companies with a woman led company as its lead sponsor and several East African governments to build a refinery project.

Refinery supply crude oil via an upstream JV which includes TotalEnergies, and the national oil company. Developing 60,000 barrels per day refinery.

Producing 7,000 metric tons per day of regular and premium gasoline, diesel, jet fuel, liquefied petroleum gas, heavy fuel oil.

Development of $4.5 Billion, the ASK is $ 3.95 Billion of which $3.15 Billion is required as debt and $800 Million in equity. The Sponsor also seeks strategic partnership with parties in the sector.

40,000 direct and indirect jobs.

The FEED Study was completed in August 2021.

The ESIA completed in Dec. 2021. and the project sites have been secured with financial models completed and being updated.

Negotiations are underway with Offtakers with completion expected in Q3 2022.

Crude Supply Agreement to be completed in Q2 2022.
1. Aim to achieve regional balance as much as possible

2. Healthy balance between big and small economies

3. Accelerate deal bankability and closure of transformative projects to close investment gap