



## ***A Green Finance Facilities Ecosystem: a USD 3tn opportunity for Africa***

In Person Side Event at the Dubai Climate Week, 28<sup>th</sup> to 31<sup>st</sup> of March 2022

**Date:** Tuesday 29<sup>th</sup> March 2022

**Time:** 15:00 - 16:00

**Meeting Room:** Spice B

**Link for Virtual Participation :** [LINK HERE](#)

**Venue address:**

Atlantis, The Palm  
Crescent Rd, The Palm Jumeirah  
Dubai United Arab Emirates  
Website: [HERE](#) Google Map: [HERE](#)

**Session Code :** MENA-SE0055

**Co-Lead:** African Development Bank (AfDB) and  
Islamic Development Bank (IsDB)

**Context**

The MENA Climate Week 2022 (MENACW 2022) will be a regional event attracting worldwide attention and recognition. Implemented under the leadership of UNFCCC, it will help build momentum on climate change in the context of the Dubai Expo and following the COP26 **Glasgow Climate Pact** adoption. This first-ever MENA Climate Week opens an opportunity for regional stakeholders to address social inequalities and invest in economic development that is good for humanity and nature.

Apart from affiliated events, MENACW will also provide an opportunity to organizations to host sessions on the following topics: (i) **National actions and economy-wide approaches**, (ii) **Integrated approaches for climate-resilient development**, and (iii) **Seizing transformation opportunities**.

Under the thematic National actions and economy wide approaches the AfDB in partnership with the Islamic Development Bank (IsDB) will host a side event on **Green Banks opportunities**.

**The Event: Green Bank/Green Financial Facilities**

Green Banks (GB) or Green Financial Facilities (GFF) are institutions that support a pipeline of local bankable sustainable projects by using limited public funds strategically to leverage far greater private investments. These innovative structures have a vital role to play in mobilizing finance for national carbon reduction targets and climate resilient green development. Green Bank are getting a momentum around the world, an increasing number of countries and states are developing GB/GFF to mobilize funds through a “blended finance model” to leverage and increase private sector climate-related investments. Green Bank/Green Financing Facility is a climate action’s innovation that will increase the country-driven capacity to access and mobilize Climate and Environment finance to support the implementation of their NDCs and related national climate and development goals.

### Event Objectives:

- Demonstrate to the event participants (Government, Financial Institutions, Investors) the GFF's models and how these financial institutions are the innovative solution which will fill the climate and environment investment gaps for Africa
- Demonstrate how GB/GFF can have strong alignment with the private sector and the country's NDCs targets and related national climate and development goals.
- The event will deliver perspectives on the design elements and added value addition of Green Bank/Green Financing Facility for the African continent.
- Present what actions and initiatives can provide an enabling environment and the capitalization approaches for countries that intend to take opportunity of establishing Green Banks/Green Finance Facilities.

### Role's session

**Moderator:** Gareth PHILLIPS, Manager Climate Finance Division, AfDB

**Keynote speaker:** H.E. Rania A. AL-MASHAT, Egyptian Minister of International Cooperation

### Panellists:

- Rick SAINES, Partner Pollination
- Audrey-Cynthia YAMADJAKO, Senior Climate Finance officer, AfDB
- Saeed AHMAD, Lead Sustainable and Social Finance Expert, IsDB
- Boleslaw STAWICKI, Manager, Portfolio Origination and Management, NDF

### Organizers contact info:

Audrey-Cynthia Yamadjako  
[a.yamadjako@afdb.org](mailto:a.yamadjako@afdb.org)  
+225 0759 681 229  
**African Development Bank**

Habib A. Abubakar  
[HAbubakar@isdb.org](mailto:HAbubakar@isdb.org)  
+966 (12) 646 6863  
**Islamic Development Bank**