REQUEST FOR EXPRESSIONS OF INTEREST (Individual Consultant)

AFRICAN DEVELOPMENT BANK Transport and Logistics Division (PICU1)

Title of the assignment: Brief description of the Assignment:	Consultancy Service to manage Strategic Transport Initiatives Support the Transport and Logistics Division in the development and management of a wide range of strategic investments and innovative financing programmes such as Sustainable Road Maintenance Program for Africa (SRMPA), African Ports Portals Connectivity, Sustainable Transport Action Plan (STAP), Regional Corridor development, Regional Aircraft leasing platform, other climate initiatives such as Green Mobility Facility for Africa (GMFA).
Place of assignment:	Virtual
Duration of the assignment:	12 months
Date of commencement:	1 February 2024 (Tentative)
Deadline for applications:	26 January 2023 at 17h00 local time in Abidjan, Cote d'Ivoire
EOI to be submitted to:	Mr. Marco Yamaguchi, <u>m.yamaguchi@afdb.org</u> , Mr. James
	Nganga, j.nganga@afdb.org, with copy to Ms. Blonde N'GUESSAN, <u>a.b.nguessan@afdb.org</u>
EOI to be submitted with:	The latest curriculum vitae

Any questions and requests for clarifications may be sent to: j.nganga@afdb.org

Terms of Reference for Consultancy Service to manage Strategic Transport Initiatives (Individual Consultant)

1. Introduction:

The African Development Bank Group (the AfDB) hereby invites Individual Consultants to indicate their interest in the following Assignment: Experienced structured finance specialist to support the Transport and Logistics Division to help develop and manage a wide range of strategic initiatives, innovative financing promotion programs and technical assistance programs such as Sustainable Road Maintenance Program for Africa (SRMPA), African Ports Portals Connectivity, Sustainable Transport Action Plan (STAP), Regional Corridor development, Regional Aircraft leasing platform, different climate initiatives including Green Mobility Facility for Africa (GMFA).

The Ten-Year Strategy (TYS 2013-2022) of the AfDB focuses on two objectives: inclusive growth and the transition to green growth. The 3 key pillars of the green growth agenda are 1. Enhancing climate resilience, 2. Managing natural resources and 3. Promoting sustainable infrastructure. The AfDB is scaling up the implementation of the TYS 2013-2022 with the Hi-5s (1. Light up and Power Africa, 2. Integrate Africa, 3. Industrialize Africa, 4. Feed Africa and 5. Improve the quality of life for Africans). The operationalization of the Hi-5s include mainstreaming low carbon and climate resilient measures in the relevant policies, programs, projects and operational activities and are captured adequately in the Second Climate Change Action Plan (CCAP) from 2016-2022.

The Transport and Logistics Division (PICU1) of Infrastructure and Urban Development Department (PICU) is dedicated to Bank's policy and strategy development in transport sector. In addition, it's the

division which promotes Bank's strategic projects/activities in transport and mobility space, such as Climate Finance and Climate Resilient Infrastructure projects. Furthermore, PICU1 is supposed to lead structuring innovative financing mechanisms such as Sustainable Road Maintenance Program for Africa (SRMPA), Regional Aircraft leasing platform, Regional Corridor development as well as National Infrastructure Financing Vehicle (NIFV) development.

2. Rationale and Objective:

Africa holds enormous potential for the development of transport. According to Oxford Economics, the continent is expected to double its current population by 2050 reaching 2 billion inhabitants, also doubling its economic output by 2040. At the same time, an expansion of urbanization, industrialization and international trade, coupled with the growth of other economic activities (agriculture, tourism, and mining) will redefine and expand transport needs at the urban, national and regional levels.

The development of the continent requires addressing several cross-cutting factors which affect its development, and particularly that of the transport sector. African governments are mobilizing efforts to build up climate resilience and implement a fair energy transition, as the burden of climate change on the continent's economies and livelihoods is disproportionately high. Moreover, there are other major challenges that need to be addressed, such as gender equality and youth employment. The transport industry is transforming worldwide: Africa can leverage the opportunities brought about by new technologies, digitalization, and innovative transport business models.

In this context, the African Development Bank is committed to improving its footprint in the transport sector, seeking to consolidate itself as a key stakeholder in its development at a continental level. The objective of this assignment is to help us achieve AfDB's strategic goals/ top operational priorities and make a transformational impact on the continent by structuring different types of innovative financing mechanisms.

3. Tasks and Deliverables:

Major Duties and responsibilities will include the following among others: -

- Supporting the promotion of the Bank's strategic initiatives within the transport space through the development and management of innovative financing mechanism such as (a) Sustainable Road Maintenance Program for Africa, (b) Regional Aircraft leasing platform, (c) Regional Corridor development, and (d) Green Mobility Facility for Africa (GMFA).
- Support the management of Capacity Building and Technical Assistance projects in transport space such as African Ports Portals Connectivity.
- Supporting the promotion of the Bank's strategic policy development activities within the transport space such as Sustainable Transport Action Plan (STAP).
- Support the integration of climate mitigation and adaptation measures in infrastructure projects and programmes that comply with Climate Funds requirements such as the Investment Criteria and Results Management Framework and the Bank Climate Safeguards System and Greenhouse Accounting tool for climate screening, assessing and managing the carbon intensity of projects, whilst also identifying adaptation and Sustainable Development Goals (SDGs) co-benefits.
- Provide technical assistance and advisory services for the development and submission of funding proposals (including project preparation funding proposals) such as funding proposal of Abidjan Lagos Corridor Highway project to Green Climate Fund (GCF).
- Support the structuring of financial instruments for projects that takes into consideration Climate Finance for de-risking, covering incremental costs of climate measures and facilitating investments on concessional terms.

- Lead collaboration with the Global Center on Adaptation (GCA) to scale up innovative and transformative actions that upscale and accelerate adaptation projects in Africa through the Africa Adaptation Acceleration Program (AAAP), the joint program between the AfDB and GCA.
- Provide any additional support related to financial structuring and relevant activities that may be required by the PICU1 team members and management, such as development of briefs and memos to the senior management.

4. Qualifications and Experience Required:

The applicant must have:

- At least a university degree at the Master level in Business Administration, Finance, Economics, Climate Change, Climate Finance, etc.
- Formal training in Climate Resilient Infrastructure will be an asset.
- At least fifteen (15) years of relevant professional experience working in one or a combination of the following: (i) infrastructure project development, (ii) Urban Mobility, (iii) climate finance, (iv) transport and urban development and (v) projects and programmes focusing on carbon mitigation and adaptation.
- Sound understanding of the policies, strategies, rules, guidelines of Multilateral Development Banks such as AfDB.
- Sound understanding of the current global climate finance architecture, the governing instrument of the GCF and related criteria and standards such as the Fiduciary Standards and the Investment Criteria. GCF Concept Note and Funding proposal writing experience is a strong asset.
- A wide range of structured finance origination experience and familiarity with leasing structures, project bonds, and local currency financing.
- Experience with financial instruments such as Partial Credit Guarantees that support local currency financing.
- Experience in pipeline development of new and nascent sectors within the infrastructure sector in Africa.
- Strong analytical, operational, conceptual and strategic skills.
- High degree of initiative and strong record of performance with low supervisory requirements to function effectively.
- Strong inter-personal skills and commitment to work in a team-oriented and multicultural environment.
- Good knowledge of the Africa region with project management experience in the region.
- Strong oral and written proficiency in English and/or French and a good command of the other.

5. Establishment of the Shortlist:

A shortlist of three to six individual consultants for the interview will be established at the end the request of expressions of interest. The consultants on the shortlist will be judged on the following criteria on the basis of their latest resume.

Level of education in general	10%
Educational level compared to the field of the assignment	10%
Years of experience in general	30%
Number of years of experience relevant to the assignment	50%

6. Duration and Location of the Assignment:

The duration of the initial contract will be **from 1 February 2024 to 31 January 2025 (twelve months)**. The location of the assignment will be Virtual (or in Abidjan). The consultant may be required to travel on mission to Abidjan or other locations.

7. Remuneration for the Assignment:

Remuneration of the Consultant will depend on the Consultant's experience in accordance with the Bank's procurement guidelines. The Consultant will have a contract for a fixed price and, s/he will be paid per month, based on the invoice s/he will present. The monthly rate will be in accordance with the Bank rates and fees for individual consultants.

For AfDB's external missions, the consultant will be given a travel ticket and per diems in accordance with the Bank's travel policy.

8. Application:

Individual Consultants are hereby invited to express interest in the afore-mentioned assignment by submitting their Curriculum Vitae by email to Mr. Marco Yamaguchi, <u>m.yamaguchi@afdb.org</u> and_Mr. James Nganga<u>j.nganga@afdb.org</u> with copy to Ms. Blonde N'GUESSAN, <u>a.b.nguessan@afdb.org</u> This opportunity is limited to citizens of the Bank's member countries. Registration in the Bank's DACON system is encouraged (go to http://dacon.afdb.org/dacon/) and registered applicants are requested to provide their DACON number with their expression of interest.