Callable Capital Exercise – Shareholder Information Template

(1) Shareholder

Norway

(2) Shareholding and Callable Capital Commitments

MDBs (and other DFIs, if applicable)	Shareholding (% of Subscribed Capital)	Callable Capital Commitments ($ billions, as of 20-12-2023)
IBRD	0,6	USD 1,84
EBRD	1,26 %	USD 0,325*
MIGA	0,69	USD 0,011
AfDB	1,13	USD 2,16
ADB	0,34	USD 0,46
IDB	0,17	USD 0,28
CEB	1,27	USD 0,069
AIIB	0,57	USD 0,44
NIB	21,5	USD 1,76**

* 0,297 billion euro. ECBs exchange rate per December 20, 2023. **18,19 billion NOK. Norges Bank exchange rate per December 20 2023

(3) Processes and Approvals: Describe the process your government would undertake and any approvals it would need to respond to a call on callable capital (or a call that is forthcoming). And, where legislative approval is required to respond to a call on callable capital (or a call that is forthcoming), describe the scope of opportunities for engagement with the legislature to seek this approval.

(4) Timeframes: Describe the timeframes associated with these processes and approvals. If the timeframe is conditional upon specific factors, please describe those factors.

(5) Responsibilities: Describe where the responsibilities for these processes and approval reside within your government.

(3) Procedural Step	(4) Timeframe	(5) Responsible Entity
The responsible Ministry would need to verify the call.	1-2 week	Responsible Ministry (holding the governor position)
In the unlikely event of a call on callable capital from an MDB, the respective Governor would need to clear the decision with the government.	2-4 weeks	Responsible Ministry, Ministry of Finance, Prime Minister's office
Parliamentary approval would be required to make a payment related to callable capital commitments. The Norwegian Parliament approves the fiscal budget for the coming calendar year before the start of the year and a revised budget bill in the first half of the fiscal year. If, during the fiscal year, an unforeseen and necessary state expenditure which cannot be covered by a given appropriation arises, a proposal to the Parliament may be put forward for a supplementary appropriation	2-4 months	Responsible Ministry, Ministry of Finance, Parliament
Payments will be made shortly after parliament has approved the payment. Within a few days, if necessary and urgent	Within a few days, if necessary and urgent	Ministry of Finance

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(6) Size of Call Response: Describe your government's potential to make available an amount of callable capital above the size of a call that has been made (or is forthcoming), and the associated processes and approvals for the same (if different from the above).

The Norwegian government would have to seek the approval of parliament to make available an amount above what has been requested. The approval procedure would be the same as above.

(7) Accelerated Processes: Describe your government's potential to undertake accelerated domestic processes and approvals in response to a call on callable capital (or a call that is forthcoming), including what these processes and approval entail (including any conditions that must be met), their associated timeframes, and whether there are any limitations on the amount of callable capital available through them (recognizing that the existence of these accelerated processes has no effect on the circumstances under which callable capital may be called).

Norway does not have an accelerated process that would allow us to skip any of the segments in questions 3 – 5

(8) Callable Capital Available for Immediate Disbursement and Process/Timeframe: Describe any amounts of callable capital that are currently available for immediate disbursement in response to a call on callable capital (including, where applicable, funds that have already been made available through existing or previously approved budgets), and the processes, approvals, and timeframes associated with disbursement of such amounts.

(9) Accounting and Budgeting Procedures: Describe the accounting treatment your government employs when accounting for callable capital, and how callable capital is treated in your government's budget.

Callable capital is noted in the state budget, but funds are not appropriated as a call is considered unlikely.

(10) Legal Status of Callable Capital Subscriptions: Describe the legal status of your government's callable capital subscriptions, including the legal basis upon which those subscriptions rest.

Every individual Callable Capital Subscription is decided and considered separately by Parliament, and normally with annual recurrence.

(11) Cross-MDB Differences: Describe any differences in the way your government treats callable capital from an accounting, legal, or process for responding to a call perspective across the different MDBs.

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(12) Other Factors: Cite any other factors affecting your government's ability to promptly respond to a call on callable capital.